## **People First Innovation**



Why it works and How to do it

#### A new Model of innovation from corporate innovation to peoplefirst innovation

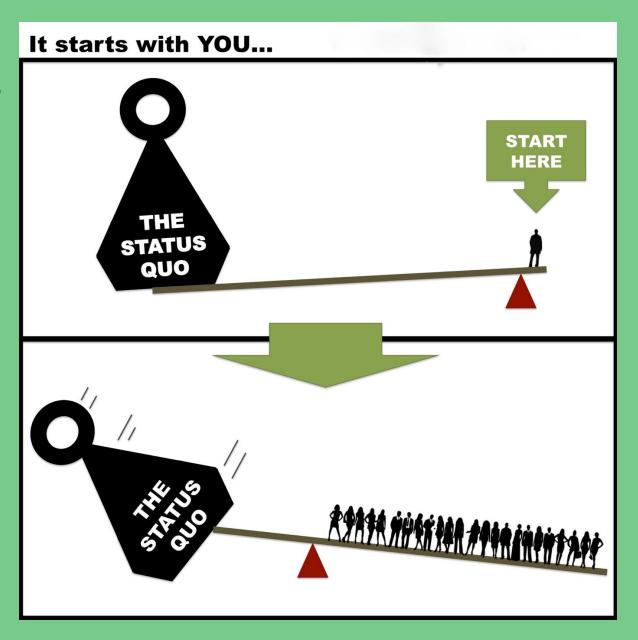
A new Vision to innovate for corporates that strive to compete and survive in years ahead.





#### Companies don't innovate People do

## er...Why are we doing it?



By combining our expertise in **open innovation**, **strategy**, **commercialisation**, **culture and marketing**, we deliver a **unique end-to-end innovation solution**.



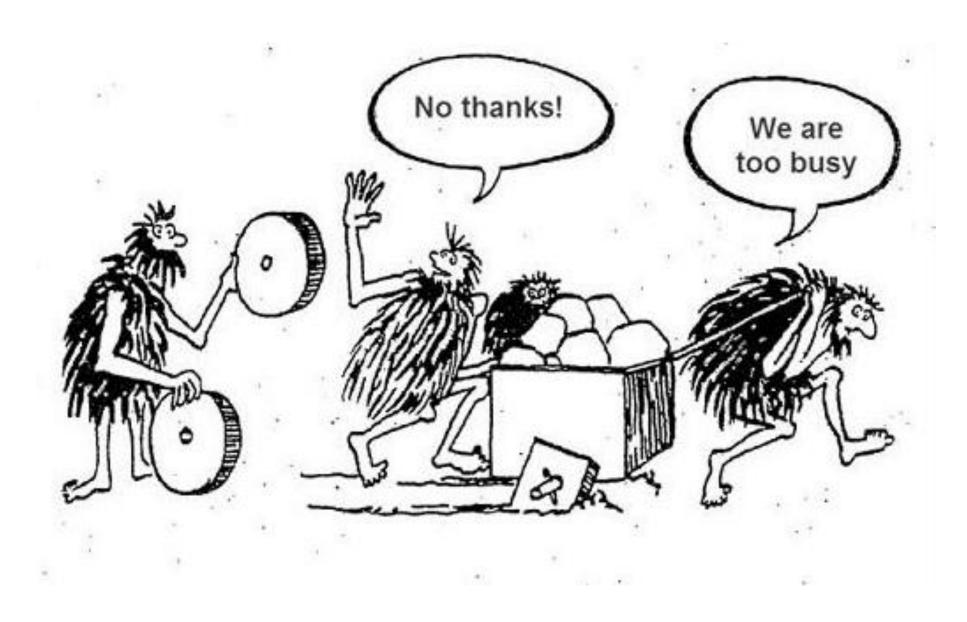






Together, we help organisations identify the **right challenges**, **unlock powerful solutions**, and **accelerate them to market** – saving you time, reducing cost, and creating lasting growth.





#### **PEOPLE** make or Break Innovation

## Based on research in innovation management, here are the top 10 blockers of innovation success that organisations commonly face:

Journal of **Product Innovation Management**, Research-Technology Management, reports from the Innovation Foundation, McKinsey Global Institute

#### Risk-averse culture

- Fear of failure dominates decision-making
- Punishment for unsuccessful attempts discourages experimentation
- "Play it safe" mentality stifles creative thinking

#### Lack of leadership support

- Insufficient commitment from senior management
- Mixed messages about innovation priorities
- Inadequate resource allocation for innovation initiatives

#### Siloed organisational structure

- Poor cross-functional collaboration
- Knowledge hoarding between departments
- Lack of integrated communication channels

#### Resource constraints

- Limited funding for R&D and innovation projects
- Insufficient time allocated for creative work
- Understaffed innovation teams

#### **Bureaucratic** processes

- Excessive approval layers and red tape
- Slow decision-making cycles
- Rigid procedures that don't accommodate experimentation

#### Short-term focus

- Pressure for immediate returns
- Quarterly earnings emphasis over long-term innovation
- Impatience with innovation timelines

#### Resistance to change

- Employee reluctance to adopt new methods
- Comfort with status quo
- Fear of job displacement due to innovation

#### Poor innovation strategy

- Unclear innovation goals and metrics
- Misalignment between innovation efforts and business strategy
- Lack of systematic innovation processes

#### Inadequate skills and capabilities

- Insufficient training in innovation methodologies
- · Lack of diverse skill sets
- Limited external partnerships and knowledge access

#### Market and customer disconnect

- Insufficient understanding of customer needs
- Internal focus rather than market-driven innovation
- Poor market research and validation processes







#### What is Psychological Safety?





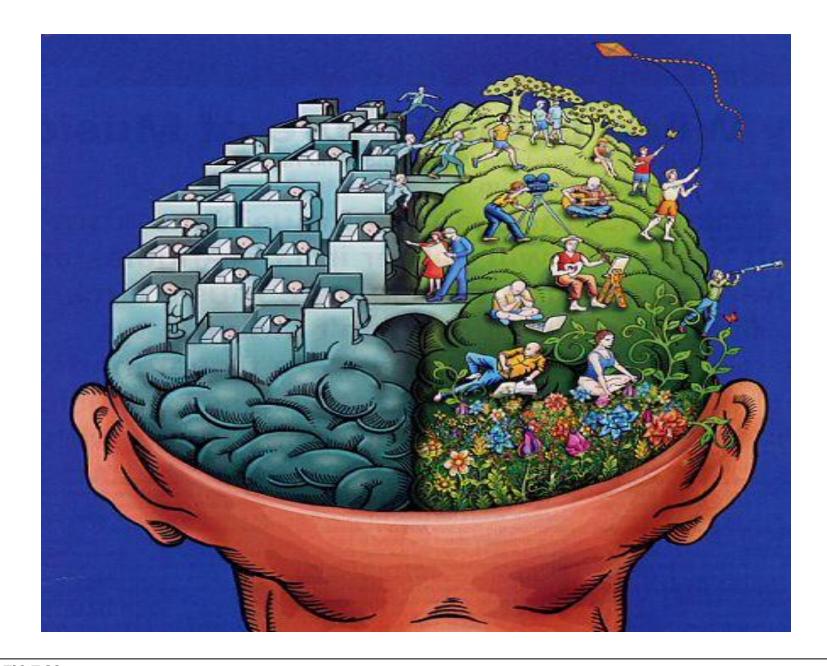
Amy Edmondson
Harvard Business School Professor

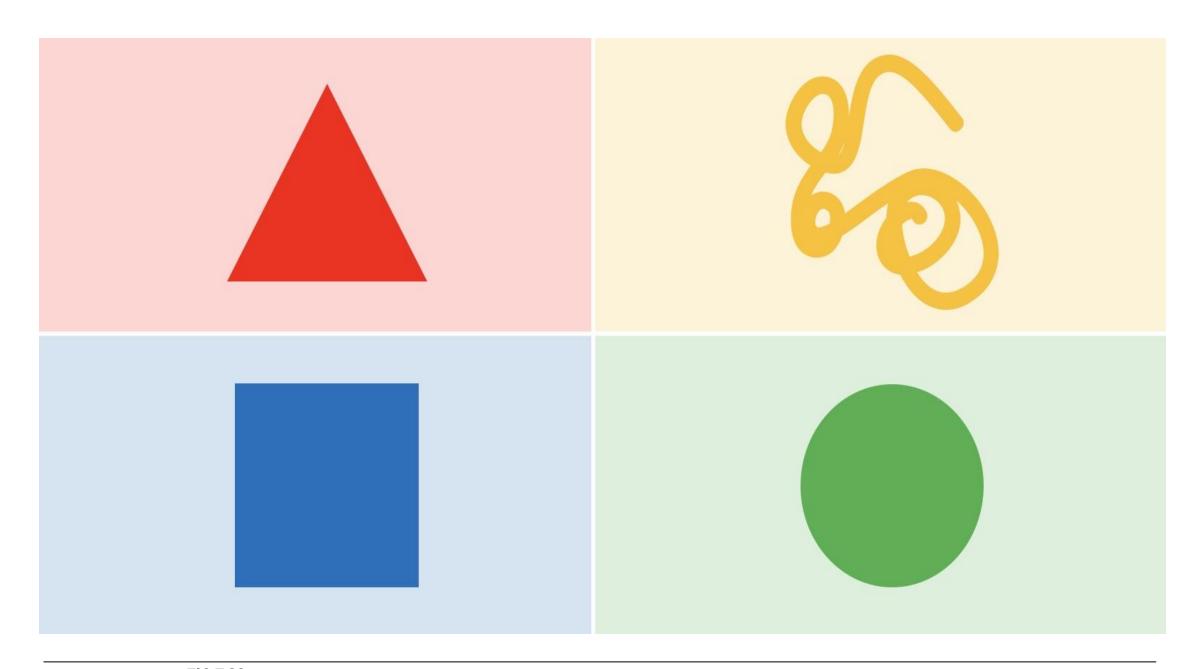
"Psychological safety is a shared belief that the team is safe for interpersonal risk taking... a sense of confidence that the team will not embarrass, reject or punish someone for speaking up."

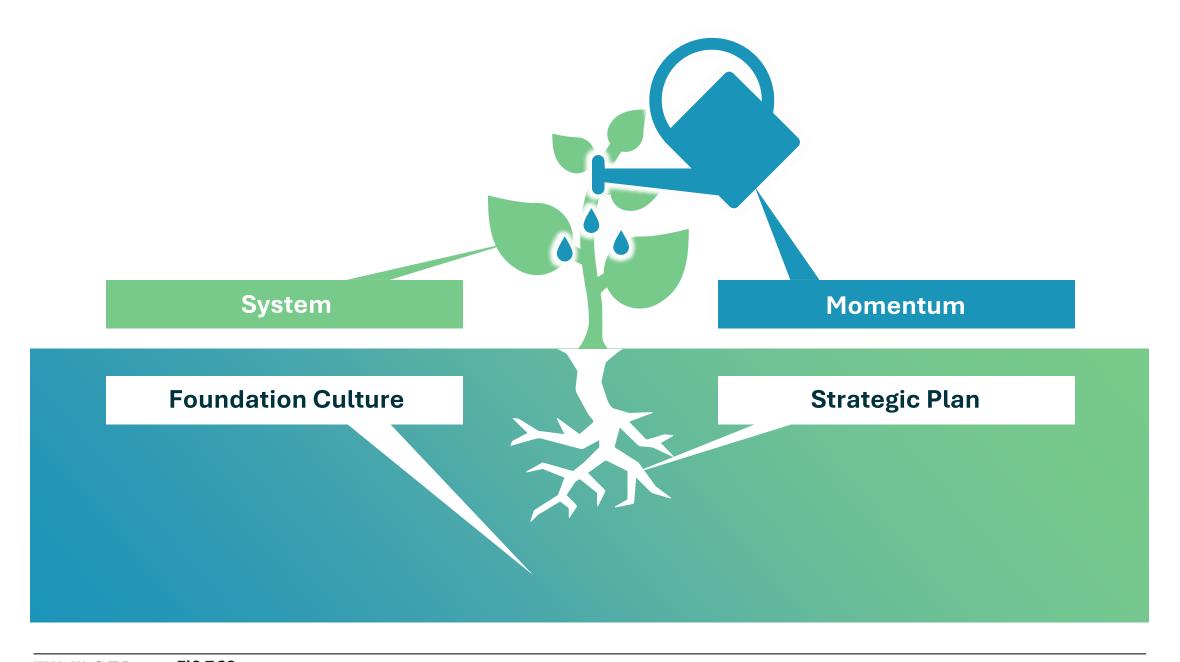
# 5-MINUTE PSYCHOLOGICAL SAFETY AUDIT:

- If you make a mistake in this team, will it be held against you?
- Are the members of this team able to bring up problems and tough issues?
- Do people on this team sometimes reject others for being different?
- Is it safe to take a risk on this team?
- Is it difficult to ask other members of this team for help?
- Would anyone on the team deliberately act in a way that undermines efforts?
- Working with member of this team, are unique skills and talents valued and utilised?

Edmondson, A. (1999) Psychological Safety and Learning Behaviour in Work Teams. Administrative Science Quarterly, 44: 350-383







#### **People First Innovation**

Innovation

**Creating and** 

supporting innovation

culture

Support



THINK OTB FIS 360

support

**Ecosystem to support** 

innovation

Unlocking and

**Growing innovation** 

capability

Technology R&D &

Deployment

Comms to accelerate

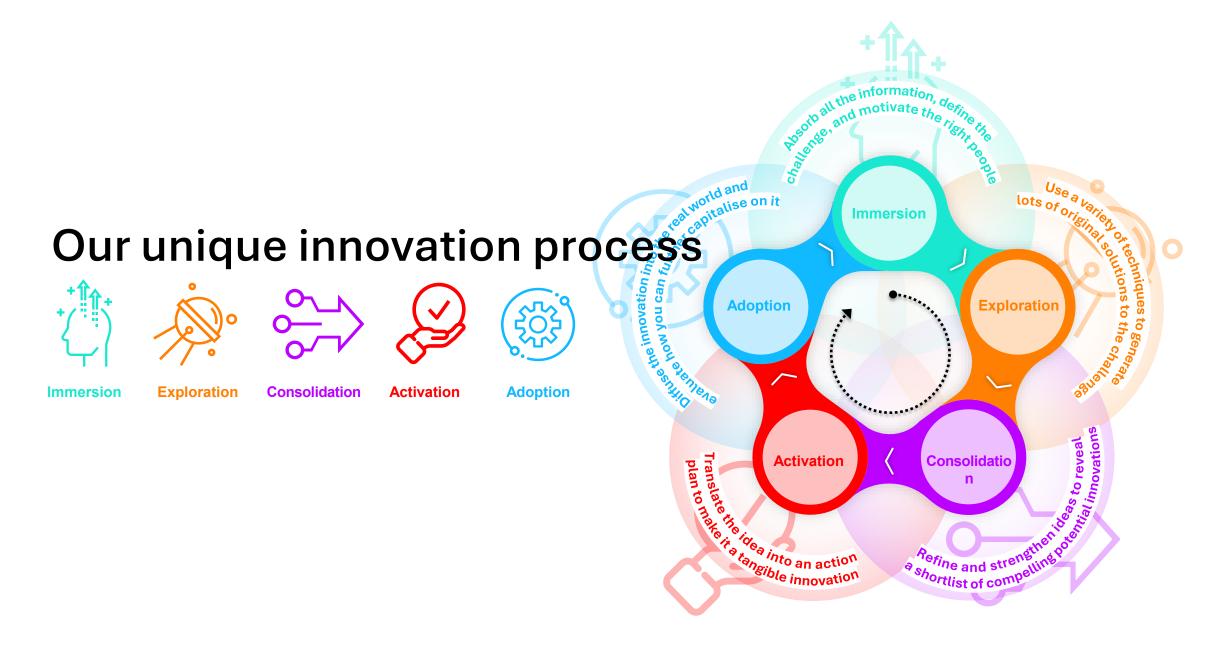
'go-to-market'

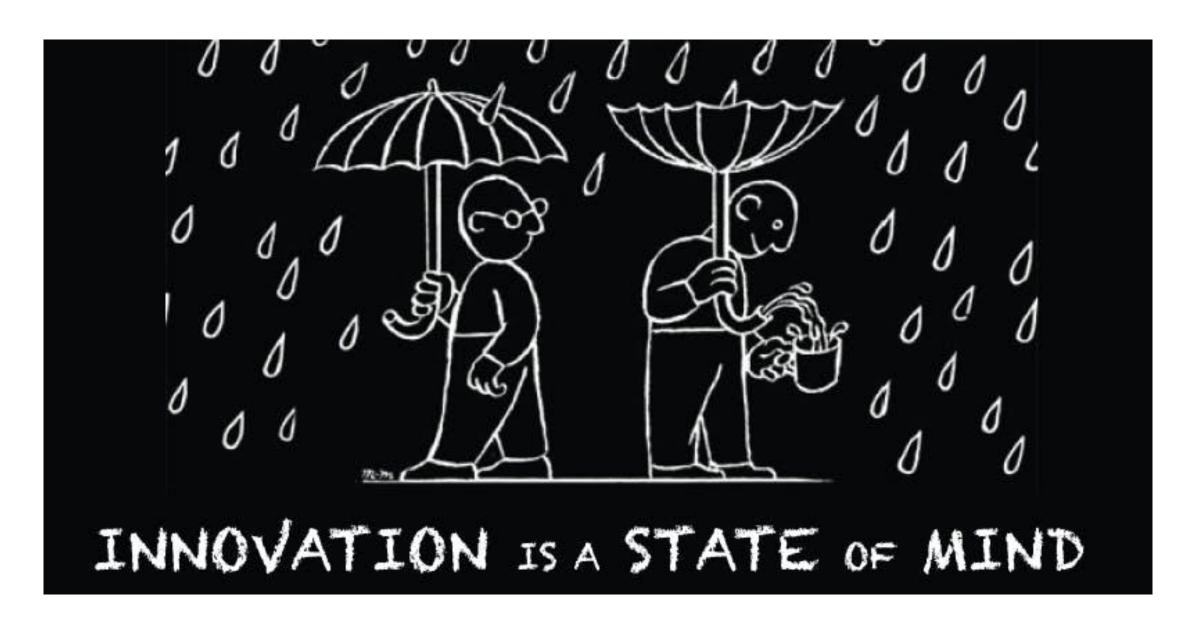
Strategy / Governance

Open innovation

platform

& programmes











TURNS!

#### What we do



## Strategy & Insight

Identify the specific challenges



## Ideation & Open Innovation

Generate and access fresh solutions



## R&D & Commercialisation

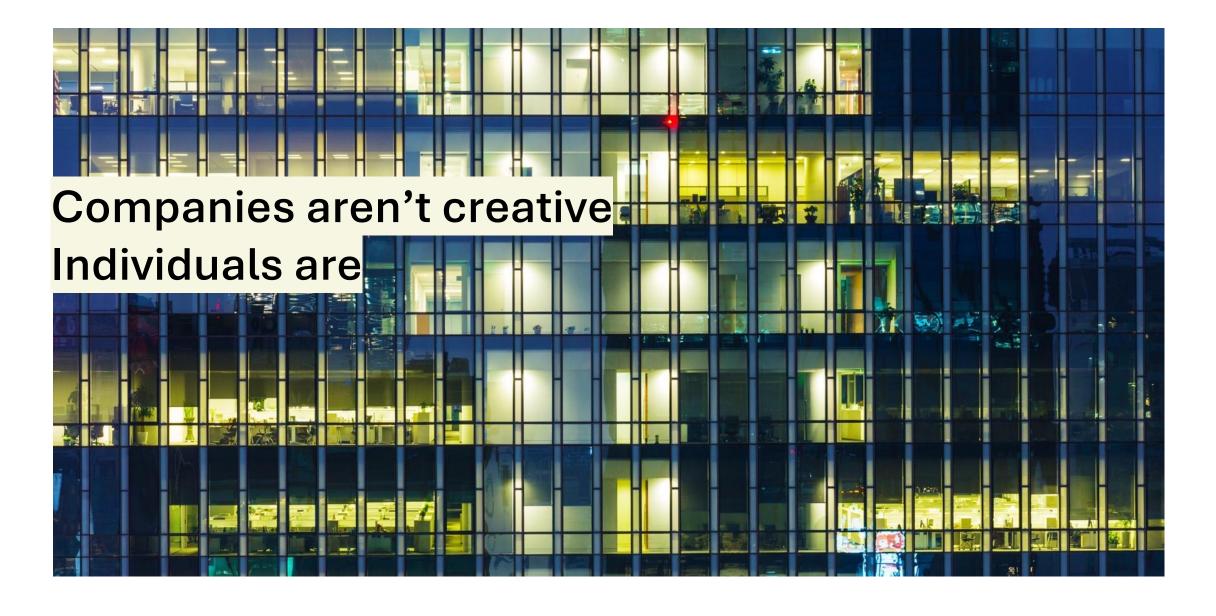
Accelerate viable tech to market



## Deployment & Growth

Drive adoption, engagement, and results





People feel happy safe and well when they are working in an organisation/team that has integrity.

When your values and principles align with what you say and do.

Ensure you have no SAY:DO gap





@ marketoonist.com

**Evolution** 

**Corporate** 

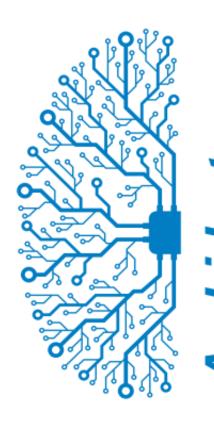
**Control & monitor** 

Scale

**Cause and effect** 

**Optimize** 

Cost





Revolution

Start-up

**Trial & error** 

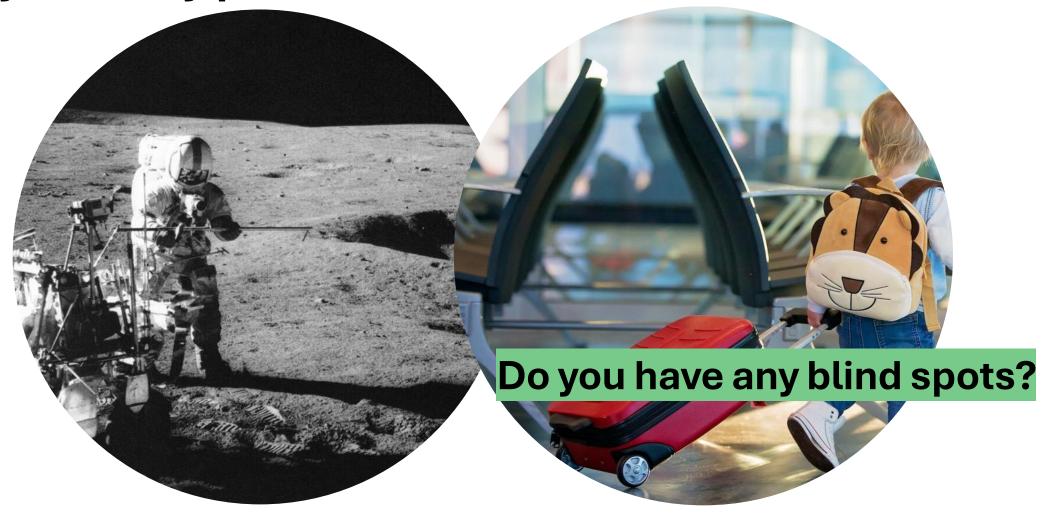
**Speed** 

Cause an effect!

Create

**Breakthrough** 

## Why did they put a man on the moon



#### OUR LATEST INNOVATION IS A GOOSE THAT LAYS EGGS OF SOLID GOLD

#### THAT'S A DISTRACTION FROM OUR CORE



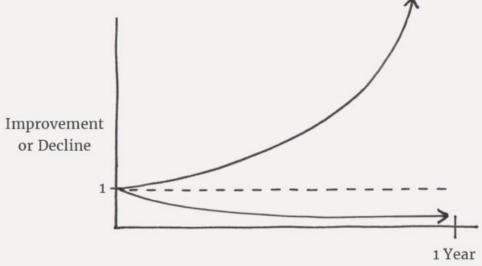
AND WE HAVE NO BUDGET FOR GOOSE-RELATED EXPENSES

ON THAT NOTE, WE'LL NEED THE FEATHERS AND LIVER FOR ANOTHER PROJECT

### **The Power of Tiny Gains**



1% better every day  $1.01^{365} = 37.78$ 1% worse every day  $0.99^{365} = 0.03$ 



#### Who we are











#### **ThinkOTB**

world results

Strategic innovation, culture and marketing consultancy (est. 2006) 500+ innovation projects delivered across global infrastructure, finance, government and charities Specialists in unlocking creativity, building innovation capability and accelerating growth

Award-winning campaigns and

programmes that drive real-

Accelerating
delivery of
measurable
outcomes: cost
savings, revenue
growth, faster
time-to-market,
lasting cultural
change

FIS 360



Supported 420+ organisations across 50+ sectors, trained 70+ innovators £14m+ in early-stage funding leveraged, ISO 9001, ISO 14001, Cyber Essentials Plus certified

Trusted by industry and government to deliver measurable, scalable solutions













30

Total Innovation Solution

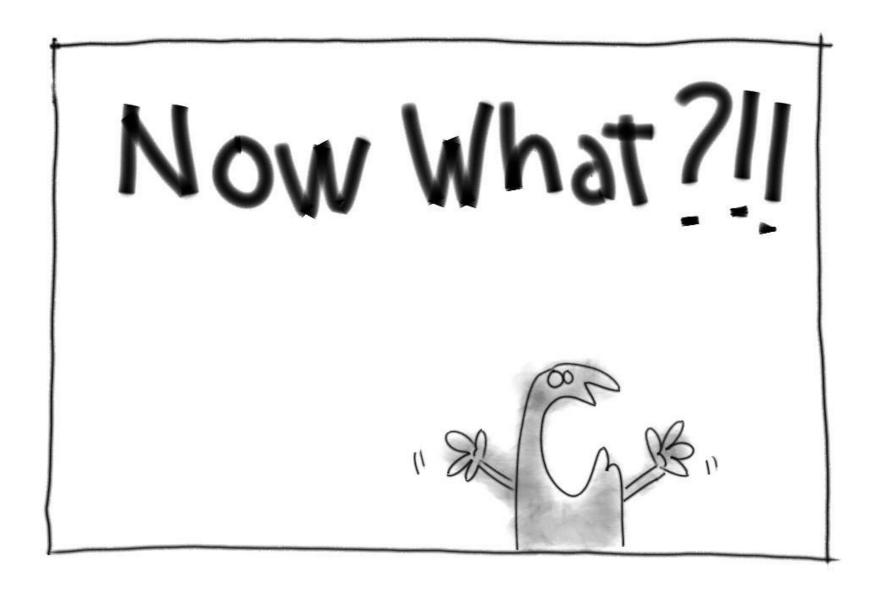
## Any questions?

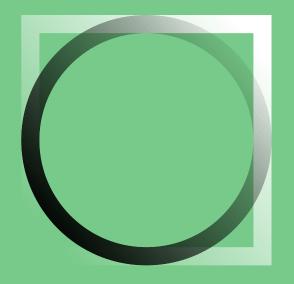
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## Ready to transform your ideas into value?

Let's talk about your innovation challenges.

THINK OTB





## **Thank you**

To find out more & register for our free follow up session

Join us on LinkedIn

**Tina Catling & Frank Allison** 

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FIS 36C INNOVATION DELIVERED

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