





# Driving UK economic growth through innovation and collaboration

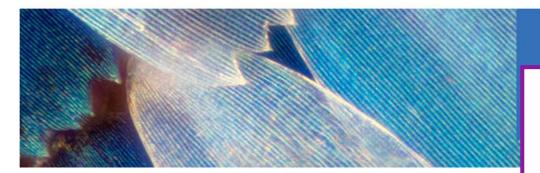
Dr Dave Wilkes

**Director Innovation Ecosystem** 

Innovate UK







Advancing knowledge, improving lives, driving growth



UK Research and Innovation



Knowledge

**Partnerships** 

**Transfer** 



- We are the UK's innovation agency
- We help UK businesses to grow through the development and commercialisation of new products, processes and services
- Supported by an outstanding innovation ecosystem



**Transfer** 

### How we accelerate business innovation





Knowledge Transfer Partnerships



### Future strategic context (1/2)

### The Industrial Strategy's Growth Driving Sectors and the Frontier Industries within them



### **Advanced Manufacturing**

- Aerospace
- Advanced Materials
- Agri-tech
- Automotive
- Batteries
- Space



- · Wind (Onshore, Offshore and Floating Offshore)
- · Fusion Energy
- Nuclear Fission
- Hydrogen
- · Carbon Capture Usage and Storage (CCUS), including Greenhouse Gas removals
- Heat Pumps



### Creative **Industries**

- Advertising and Marke
- Film and TV
- Video Games
- Music, Performing and Visual Arts



### Digital and **Technologies**

- Artificial intelligence
- · Engineering Biology
- Advanced Connectivity Technologies
- Quantum Technologies
- Semiconductors
- Cyber Security



- - Capital Markets



### **Financial Services**

- FinTech
- Insurance and Reinsurance Markets
- Sustainable Finance
- · Asset Management and Wholesale Service



- Drones and Autonomous Systems
- Combat Air
- · Directed energy weapons

**UK Government** 

Invest 2035:

The UK's Modern Industrial Strategy

- · Complex weapons
- Maritime capabilities

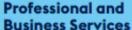






### Life Sciences

- Pharmaceuticals
- Medical Technologies (MedTech)



- · Accountancy, Audit, and Tax
- Management Consultancy
- Legal Services

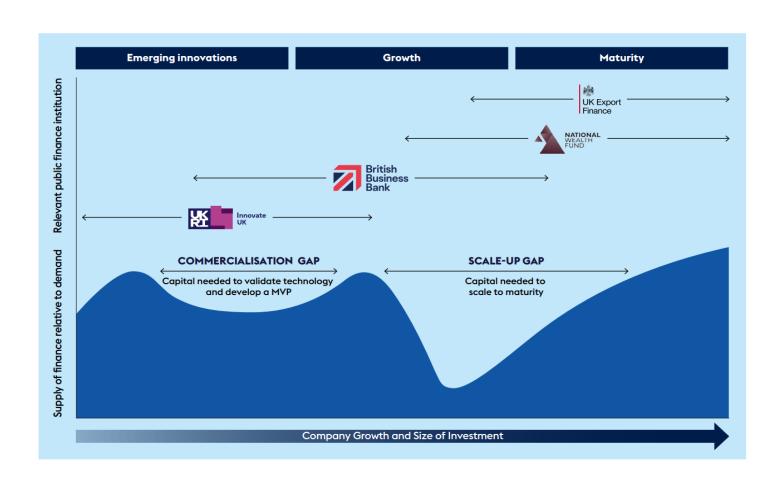






### Future strategic context (2/2)

- Innovate UK is developing a new strategy, with single clear mission
- Supporting innovative businesses to start, grow, scale and stay in the UK
- Focussing our effort on accelerating the growth of the businesses with highest potential

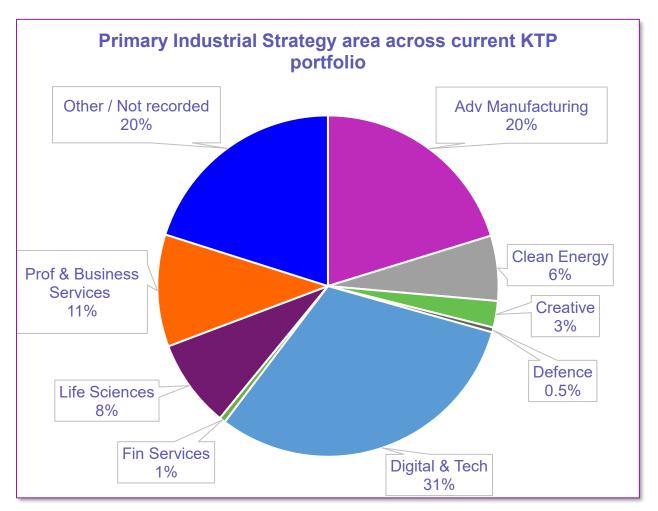






### Implications for KTP

- KTP is already well aligned to Ind Strategy growth sectors
- KTP has an important role in delivering IUK's strategic impact
- We will prioritise partnerships that have the potential for transformational impact on accelerating business growth









## KTP: accelerating business growth

- 3 KTPs with U. of Essex 2015-2018
- Series B funding round of \$16M in mid-2018
- Signal's staff grew from 3 to 23 in less than 2 years
- Now 130+ and £23m turnover
- Announced \$165m investment in Sept 2025



Miguel Martinez-Alvarez and David Benigson, of Signal Media, with Professor Udo Kruschwitz, of Essex University



Signal Media and Essex University carry off 'Best of the Best' award after KTP associate joins company as head of research.







Press Release • 24/09/2025

Signal Al Announces \$165 Million Investment Round Led by Battery Ventures to Redefine Risk and Reputation Intelligence



Knowledge Transfer Partnerships



### Changing priorities at pace

- We are currently working through Spending Review allocations at the same time as making the strategic shift in IUK
- As both strategy and SR are not complete, we took the initial decision to pause KTP Rd 4 at the end of Sept, while we reviewed situation
- We have now committed to future funding for KTP and moved ahead with Rd 4 - but only if we can demonstrate future strategic alignment
- On this basis, we have made the decision not to fund KTPs with 3<sup>rd</sup> sector or public sector partners from now
- Recognising and acknowledging there has been significant effort on these projects leading up to Rd 4 and 5





# Looking forward

- KTP has a critical role in delivering against Innovate UK's new strategic mission
- We will work with you to
  - realign capability where necessary, and to build on best practise across the community
  - identify projects that have the most transformational impact on accelerating business growth
  - find ways to continue partnerships and further accelerate business growth once KTPs have finished
  - engage other funding partners, e.g. Research Councils, where appropriate
- We want to work with you to ensure continuing relevance and impact for next 50 years















### Thank you

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### KTP: accelerating business growth

- AccelerComm is a high-growth telecoms innovator
- ICURe Spin-out of
  U. of Southampton in 2017
- KTP with UoS in 2018
- £8m investment 2019/20
- £21m investment 2023
- AccelerComm is now a key enabler of universal mobile coverage, recognised by ScaleUp Institute as a scaling business





https://iuk-ktp.org.uk/case-study/accelerating-wireless-communication/